

Officials raids Shivam Associates offices, financial deals under scanner

Authorities are also examining the possibility of large-scale misuse or diversion of investors' funds

EXPRESS NEWS SERVICE @Belagavi

IN a dramatic development that has triggered widespread discussion across the city, officials from the Belagavi district administration and the Cooperative Department on Thursday conducted raids on offices linked to Shivam Associate owner Shivanand Neelannavar and scrutinized key financial documents in Belagavi on Friday.

The raids were carried out at two offices located in Shiv Basav Nagar in Belagavi under the leadership of Belagavi Assistant Commissioner Shrawan Nayak. A team of Cooperative Department officials examined financial transactions, investment records and documents related to money allegedly collected from the public. Sources indicated that certain documents were seized for further

investigation. Shivam Associates has come under the scanner over allegations that it collected massive deposits from the public, including ex-servicemen, by promising unusually high returns on investments. Officials are said to be probing claims that thousands of investors from different parts of Karnataka may have invested huge sums through the firm. Authorities are also examining the possibility of large-scale misuse or diversion of investors' funds reportedly amounting to several thousand crores of rupees.

The raid assumes greater significance in the backdrop of several controversial public statements made recently by Shivanand Neelannavar, videos of which had gone viral on social media and

sparked public debate.

During a programme held recently in Kadur, Neelannavar had reportedly declared, "We have 15,000 guns, I have built a huge empire, I fear nobody, and I have come to make you men." The remarks drew sharp criticism from several organisations and members of the public.

In the same speech, he had also claimed that he would win all 224 Assembly seats in the 2028 elections and become Chief Minister, a statement that further fuelled political and public controversy.

Meanwhile, Neelannavar and his associates were preparing to organise a massive event "Swachha Belagavi" on May 17, reportedly aiming to mobilise nearly 20,000 people. However, the district administration had already

adopted a strict stand regarding permissions for the event, banners erected across the city and related public gatherings.

The latest raids have now added a fresh twist to the unfolding controversy. Officials from the district administration and Cooperative Department are continuing scrutiny of the seized records, and further legal action is likely based on the findings of the investigation.

Meanwhile, top police sources said, none of the depositors in his company have lodged a single complaint so far with the police, alleging frauds. In a video clip reportedly released by Neelannavar on social networking sites on Friday, he assured the depositors not to panic and that his firm would further bolster its position in the coming days.



Will always stand for rights of Marathi people in border areas: Maharashtra MLA

Belagavi: Maharashtra MLA, Rohit Patil assured that despite repeated attempts by certain organizations to weaken the identity of Marathi-speaking people in the border regions, he and his supporters would continue to firmly stand for the protection of their rights, dignity, and identity. Speaking to media persons at the residence of Amit Desai during his visit to Belagavi on Friday, Patil expressed strong support for the Marathi community in the border areas. He said the late R R Patil, popularly known as Aaba, had a deep emotional connection with Belagavi and the Maharashtra Ekikaran Samiti. That bond and affection for the Marathi-speaking people continue to inspire leaders from Maharashtra to maintain close contact with the community in the region, he added. Patil stated that preserving the Marathi identity in the border areas is a matter of self-respect and commitment. Referring to issues faced by students in the region, he said the matter of Class 10 and 12 students failing in border areas had been raised in the Maharashtra legislature during the previous session. He reiterated the demand that the Maharashtra government should adopt a firm and concrete stand on the border issue to ensure justice for Marathi-speaking citizens.



Maharashtra MLA Rohit Patil being felicitated by MES leaders in Belagavi on Friday | EXPRESS

TUNE IN TO THE

expressions

PODCAST

FOR ALL THINGS LIFE AND LIFESTYLE!

Scan to listen

SOME PEOPLE CHANGE JOBS; DR. SHUKLA BOSE CHANGES LIVES. LEAVING BEHIND A CORPORATE CAREER, SHE BUILT FREE SCHOOLS FOR OVER 2,000 STREET, SLUM, AND ORPHANED CHILDREN. SHE SHARES WHAT TRUE POVERTY MEANS, WHY HUMILITY IS STRENGTH, AND WHY EVERY CHILD CAN CHANGE THE WORLD

IN A CONVERSATION WITH

Neel

Available on: YouTube and Spotify

ICICI Bank Branch Office: ICICI Bank limited, 1st Floor, West Wing, DSMG, Mythri Centre, Hosur Main Road, Bommanahalli, Bangalore- 560068

PUBLIC NOTICE-TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET
[See proviso to rule 8(1)]
Notice for sale of immovable assets

E-Auction Sale Notice for the sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

This notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on "As is where is", "As is what is" and "Whatever there is" as per the brief particulars given hereunder:

Sr. No.	Name of Borrower(s)/Co-Borrowers/ Guarantors/ Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding (D)	Reserve Price/ Earnest Money Deposit (E)	Date and Time of Property Inspection (F)	Date & Time of E-Auction (G)
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Mr. Jangappa Timmannna Pujarisharma (Borrower) Pragati Jangappa Pujari (Co-Borrower) Loan Account Number: LBBGM00055668783 LBBGM00006514668 LBBGM00005818750 LBBGM00006520064	All That Piece And Parcel of The Property Bearing Plot No.39 Ward No.8, R.S.No.79/72 Its Filed 0-01-01-08 of This Municipal Property No.10-23-580-2095 Property Measuring on East-West 1.2 Mtrs. North-south 12 Mtrs, Total Measuring 108.00 Sq Mtr Area of The Property Kosaba Athani Municipality Jurisdiction Volbhav Nagar, Belgavi Dist. And Bounded By: Bounded By: North: Plot No 46 South: 09 Mtrs Wide Road East: Plot No.40 West: Plot No 38	Rs. 23,80,036/- As on May 06, 2026	Rs. 31,50,000/- To Rs. 3,15,000/-	May 05, 2026 From 11:00 AM To 02:00 PM	June 20, 2026 From 10:00 AM To 11:00 AM

The online auction will be conducted on the website <https://assets.matexactions.com> of our auction agency <M/S Matex Technologies Limited. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till June 19, 2026, before 04:00 PM failing which, this/these secured assets will be sold as per schedule. The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) Demand Draft (DD) (Refer Column E) at ICICI Bank limited, 1st Floor, West Wing, DSMG, Mythri Centre, Hosur Main Road, Bommanahalli, Bangalore-560068 on or before June 19, 2026 before 05:00 PM and thereafter they need to submit their offer through the above mentioned website only on or before June 19, 2026 before 05:00 PM along with scan image of Bank acknowledged DD towards proof of payment of EMD. Kindly note, in case prospective bidders are unable to submit their offer through the website then signed copy of tender documents may be submitted at ICICI Bank limited, 1st Floor, West Wing, DSMG, Mythri Centre, Hosur Main Road, Bommanahalli, Bangalore-560068 on or June 19, 2026 before 05:00 PM. Earnest Money Deposit DD/PO should be from a Nationalised/Scheduled Bank in favour of "ICICI Bank Limited" payable at "Bangalore". For any further clarifications with regards to inspection, terms and conditions of the e-auction or submission of tenders, kindly contact ICICI Bank Limited on 734918084. Please note that the Marketing agencies: 1. M/s NexGen Solutions Private Limited, 2. Augeo Assets Management Private Limited 3. Motex Net Pvt. Ltd. 4. Finwin Estate Deal Technologies Pvt Ltd 5. Girsansoft Pvt Ltd 6. Hecta Prop Tech Pvt Ltd 7. Arca Emart Pvt Ltd 8. Novel Asset Service Pvt Ltd 9. Nobroker Technologies Solutions Pvt Ltd have also been engaged for facilitating the sale of this property. The Authorised Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit www.icicibank.com/n4p4s Date : May 16, 2026 Place: Belgavi Authorized Officer, ICICI Bank Limited

Public Advisory Against Unauthorized Mobile Signal Boosters/Repeaters

The general public is informed that the sale, distribution, possession or use of unauthorized mobile signal boosters/repeaters is illegal under the Telecommunications Act, 2023 and applicable Government of India rules. Unauthorized boosters interfere with licensed telecom networks/wireless operations, causing call drops, poor network quality and disruption of emergency services. Such devices are being sold through local markets, online platforms and unauthorized distributors without approval from the competent authority. The public is advised not to purchase, possess, or use any mobile booster/repeater unless authorized by a licensed Telecom Service Provider or competent authority. Shopkeepers, distributors, e-commerce sellers, and the public must strictly comply with the rules. Violations may lead to confiscation of equipment, penalties, and legal action.

Wireless Monitoring Organization
Department of Telecommunications
Ministry of Communications
Government of India

TOUCH THE STORY. IT WILL TOUCH YOU!!!

THE NEW INDIAN EXPRESS

www.newindianexpress.com

IDFC FIRST Bank Limited
(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
CIN : L65110TN2014KPLC097792
Registered Office: KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai - 600031. TEL: +91 44 4564 4000 | FAX: +91 44 4564 4022.

APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For immovable property)

Whereas the undersigned being the authorized officer of IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13(12) of the said Act read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice calling upon the Borrower/ Co-borrowers and Guarantors to repay the amount mentioned in the demand notice appended below within 60 days from the date of receipt of the said notice together with further interest and other charges from the date of demand notice till payment/realization. The Borrower/ Co-Borrowers/ Guarantors having failed to repay the amount, notice is hereby given to the Borrower/ Co-Borrowers/ Guarantors and public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of Section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this notice.

LOAN ACCOUNT NUMBER	BORROWER/S/ CO-BORROWER/S & GUARANTORS NAME	DESCRIPTION OF THE MORTGAGED PROPERTIES	DEMAND NOTICE		DATE AND TYPE OF POSSESSION TAKEN
			DATE	OUTSTANDING AMOUNT (RS.)	
111561232	1. SURESH CHANDRAPPA MADAR 2. LAKKAVVA CHANDRAPPA MADARA	ALL THAT PIECE AND PARCEL OF VPC NO. 96/A/1 AND E-SWATHU NO. 150100602100420031, OF CHITRABANUKOTI VILLAGE, MEASURING AREA 173 SQ. MTRS., SITUATED AT R/O: CHITRABANUKOTI VILLAGE, TALUK: MUDHOL, DISTRICT: BAGALKOTE, AND BOUNDED AS: EAST: TEMPLE OF DURGADEVI, WEST: RENUKA SADASHIV MADAR SHIVALILA MADAR, NORTH: OPEN PROPERTY, SOUTH: ROAD	14.02.2026	Rs. 8,00,932.05/-	Possession 13-05-2026
156545702	1. RENAVVA HEBBALLI 2. TUKARAM HEBBALLI	ALL THAT PIECE AND PARCEL OF PROPERTY VPC NO. 106, E-SWATHU NO. 150100602200300180, MEASURING: EAST-WEST 14 METERS X NORTH-SOUTH 4.80 METERS = TOTALLY MEASURING 67.20 SQ. METERS, SITUATED AT JUNNUR VILLAGE, TO: MUDHOL, DISTRICT: BAGALKOTE, KARNATAKA-587122, AND BOUNDED AS: EAST: ROAD, WEST: SHIVAPPA BASAPPA DURAGANNANAVAR, NORTH: VITTAL TIPPANNA HEBBALLI, SOUTH: SIDDAPPA BHIMAPPA ARAMANI, BHIMAPPA SHASAPPA HEBBALLI	26.02.2026	Rs. 9,55,472.32/-	Possession 13-05-2026

The Borrower/ Co-borrowers/ Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount mentioned in the demand notice together with further interest and other charges from the date of demand notice till payment/realization.

Date: 13-05-2026
Place: KARNATAKA

Authorized Officer
IDFC FIRST Bank Limited
(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

All the news. In just a click.
Log to www.newindianexpress.com

THE NEW INDIAN EXPRESS

GET IT ON Google Play
Download on the App Store

ASIRVAD MICRO FINANCE LTD
CIN U65923TN2007PLC064550
Ceebros Manjula, 3rd Floor, Office No-1, New No. 39, Old No. 45, Montleth Road, Egmore, Opp: Indian Red Cross Society, Chennai, Tamil Nadu-600008
Tel: 7305758660

GOLD AUCTION NOTICE

The borrowers, in specific and the public, in general, are hereby notified that public auction of the gold ornaments pledged in the below accounts is proposed to be conducted at the following branches on 16/06/2026 from 10.00 am onwards. The auction is of the gold ornaments of defaulted customers who have failed to make payment of their loan amount despite being notified by registered letters. Unauctioned items shall be auctioned on any other days without any further notice. Change in venue or date if any will be displayed at the auction centre and on the company website. The details given below are in the order of Branch Name, Loan Number.

List of Pledges:-
KARNATAKA, BANGALORE, RAMAMURTHY NAGAR GL. 342800700000603, BELGAUM, KUDACHI GL. 341710700002333, 2368, 2395, 341710730000463, 0464, BELLARY, HOLALU GL. 341690700002507, 2508, 341690730000320, 0326, 0328, HOSAHALLI GL. 340920700003313, 3362, 3366, 3372, 3376, 3391, 3397, 3401, 3412, BIJAPUR, KOLHAR GL. 341310730001230, SALOTAGI GL. 341130700001377, 1382, 1383, 1405, TIKOTA GL. 341850700001802, CHITRADURGA, MOLAKALMURU GL. 341430700003425, 3429, 3441, 3497, 3508, 3509, 341430730000740, DAVANGERE, SASVEHALLI GL. 341910700001432, 341910750000041, KOPPAL, KANAKAGIRI GL. 341100700002236, 2240, 341100730000524, TAVARGERA GL. 340900700002598, MYSORE, TALAKADU GL. 341580730000560, 0567, RAICHUR, POTHNAL GL. 341660700001376, 1424, 341660730000223, TURVIHAL GL. 340990700001547, 1561,

Persons wishing to participate in the above auction shall comply with the following:-
Interested Bidders should submit Rs. 10,000/- as EMD (refundable to unsuccessful bidders) by way of Cash or Online on the same day of auction. Bidders should carry valid ID card/PAN card. For more details, please contact 9345954568

Authorized officer
Asirvad Micro Finance Ltd.

Canara Bank E-Auction SALE NOTICE

Specialised Asset Recovery Management
Branch-Hubballi, Centrum Building, 2nd Floor, Gokul Road, Hubballi-580030, Telephone-0836-2239410, Email:sh265@canarabank.com

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE/ MOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Specialised Asset Recovery Management Branch, Hubballi, Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis.

Sl No.	NAME AND ADDRESS OF THE BORROWER/ CO-BORROWER/ GUARANTOR	DETAILS AND FULL DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCES, IF ANY.	TOTAL DUES + plus further interest and costs, RESERVE PRICE & EMD Amt. LAST DATE OF DEPOSIT EMD	AUCTION DATE & TIME (With unlimited extension of 5 minutes duration each till the conclusion of the sale.) SALE NOTICE DATE Contact Phone No.
1	M/s. Riya Textiles at Prop. Karan Maruti Dhale S No. 64/3, Plot No.9, At Po: Nejj, Tq: Chikkodi, Belagavi Karnataka-591239 i) Sri. Karan Maruti Dhale (Proprietor) No.140, Siddharth Nagar, Yamaagarni, Dist Belagavi-591241	All the part and parcel of leasehold Immovable Property Bearing VPC No.689, Plot No.09 and its corresponding Property No.150400403900120109 measuring 386.04 sq mtrs out of the industrial (Textile) NA Land bearing RS No.64/3 measuring 3 acres 39 Guntas situated at Nejj Village, Tal. Chikkodi & Dist: Belagavi. Name of the Owner: Karan Maruti Dhale, Bounded by: North: By Plot No.08, South: By 10 Mtrs Wide Road, East: By Plot No. 10 & 11, West: By Plot No. 04 & 05	TOTAL DUES: Rs.65,96,635.66 as on Date:30/04/2026 RESERVE PRICE: Rs.38.48 Lakhs EMD:Rs.3.85Lakhs LAST DATE FOR EMD: 29/05/2026 till 4.00 PM.	30/05/2026 Time: 11.30 am to 12.30 pm SALE NOTICE DATE:14/05/2026 Contact No.-: 0836-2239457 & 9808223722/ 7903600526/ 9480696809/9663800001
2	Sri Aniket Mahesh Kulkarni (Borrower) residing at H. No. 144, Vishnu Galli Vadagaon, Belagavi-590005.	All that piece and parcel of land and building comprised in Residential Block bearing No Block No T -304, located on Third Floor admeasuring 1000 Sq. Ft. Super built up area and undivided share of 100 Sq.ft in the land of the building known as " Om Shri Swami Samarth", in the CTS 1343 Part Municipal No. 689/A situated at R.C. Nagar Angol Belagavi. Bounded by East :Open Set Back , West : Block No T -303, North:Open Duct, South: Common Passage.	TOTAL DUES: Rs.46,25,821/- as on Date:31/03/2026 RESERVE PRICE: Rs.18.98 Lakhs EMD:Rs.1.90 Lakhs LAST DATE FOR EMD: 29/05/2026 till 4.00 PM.	30/05/2026 Time: 11.30 am to 12.30 pm SALE NOTICE DATE:14/05/2026 Contact No.-: 9603917899/ 9663800001/ 7903600526/ 9480696809
3	(1) M/s Hiranmayi Agro Foods (Borrower), Plot No.1425, Basaveshwar Nagar, Kadapur, Kadapur, TQ Chikkodi, Belgaum - 591247. (2) Raghavendra Ashrit (Partner), S/O Shrinivasrao,316, Ward No.1, Galagali, Bagalkot - 587117 (3) Shekar Mahadev Rendale (Partner), Basaveshwar Nagar, Kadapur, TQ Chikkodi, Belgaum - 591247 (4) Parashuram Naik (Partner) S/O Shankar Naik, Bavachi, Mekhali, Belgaum - 591317. (5) Mahadev Subrav Rendale (Guarantor) S/O Subrav Rendale, Basaveshwar Nagar, Kadapur, Kadapur, TQ Chikkodi, Belgaum - 591247.	Property 1: All that piece and parcel of Immovable Property Industrial land bearing R.S.No.22/3, GPC No.1425, PID No. 150400401500120079, situated in Kadapur Chikkodi TQ Belgavi Dist measuring 2062.41 sq mtrs. Property in the name of: Mahadev Subrav Rendale. Boundaries of the Property:East: Abutting Land RS No. 22/2,West: Road, South: Abutting Land RS No. 22/5, North: Remaining Land out of RS No. 22/3 Property 2: All that piece and parcel of Machinery laying at Hiranmayi Agro Foods, R.S.No.22/3, R.S.No.22/3, GPC No.1425, PID No. 150400401500120079, situated in Kadapur Chikkodi TQ Belgavi Dist-591247. Boundaries of the Property:-NA	TOTAL DUES: Rs. 1,23,03,506.77 as on Date:30/04/2026 1)RESERVE PRICE: Rs.49.78 Lakhs EMD:Rs.4.98 Lakhs 2)RESERVE PRICE: Rs.41.56 Lakhs EMD:Rs.4.16 Lakhs LAST DATE FOR EMD:29/05/2026 till 4.00 PM.	30/05/2026 Time: 11.30am to 12.30pm SALE NOTICE DATE: 14/05/2026 Contact No.-: 9603917899/ 9663800001/ 7903600526/ 9480696809

Auction/bidding shall be only through "Online Electronic Bidding" through the website https://BAANKNET.com For details terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialised Asset Recovery Management Branch, Hubballi, Phone No. as mentioned above during office hours on any working day. Details of Auction service provider M/s PSB Alliance (BAANKNET) , Helpdesk Number- 8291220220, Email:support.baanknet@psballiance.com, Website:https://baanknet.com /support.baanknet@procure247.com.